

29th August 2025

Forecast

NIFTY / SENSEX

Nifty extended the losses with another big bearish candle to plunge more than 200 points, closing at the crucial and important support zone of the 24500 level, and is precariously placed with bias and sentiment turning weak. The bias is very much maintained with a cautious approach, and as mentioned earlier, technically, the index breaching the 24500 level decisively would have the next major support near the significant 200-period SMA at the 24000 zone, which needs to be sustained. **Sensex** has indicated a big bearish candle to turn the bias weak, and a decisive breach below the 79800 zone shall trigger further downward movement with the next major support positioned near the important 200-period MA at 79250 levels. The support for the day is seen at 24350 levels, while the resistance is seen at 24700 levels.

BANKNIFTY / BANKEX

BankNifty plunged further to break the 54000 level with bias turning very weak, losing almost 2000 points from near the 50EMA level at 55700 in the last 4 sessions, and is precariously placed as of now. The index has got the next major support near the significant 200-period SMA at the 52900 level, which needs to be sustained to keep the overall trend intact and anticipate a revival in the coming days. **Bankex** breaking the 60500 zone has turned much weaker, continuing with its downward movement, and has been in the losing streak for the 5th consecutive session. The index, currently with no respite from the selling pressure, is precariously placed and has the next support zone at the 200 DMA level of 59900, below which the overall trend would turn bearish. BankNifty would have the daily range of 53400-54400 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24500.90	-2	24892	24341	24421	24562	24642	24783
Bank Nifty	53820.35	-4	54683	53377	53598	53990	54212	54604
Sensex	80080.57	-2	81291	79527	79804	80290	80567	81052
Bankex	60113.41	-4	61003	59683	59898	60273	60489	60864

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
28-Aug-2025	BUY	GMDC	415.50	437	405	415.10	-0.10%	420.95	1.31%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-May-2025	BUY	SBIN	801	900	770	801.95	0.12%	842.50	5.18%
19-Jun-2025	BUY	HIND ZINC	450	550	410	421.70	-6.18%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	874.20	-6.40%	955.00	2.25%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	2943.40	-1.23%	3251.70	9.12%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	497.65	-4.66%	548.40	5.06%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	52.53	-9.07%	58.79	1.77%
15-Jul-2025	BUY	BANDHAN BANK	179	210	165	162.93	-8.98%	187.78	4.91%
25-Jul-2025	BUY	SUPREME INDS	4330	4850	4100	4506.50	4.08%	4664.90	7.73%
13-Aug-2025	BUY	MANKIND PHARMA	2453	2800	2300	2474.10	0.86%	2651.50	8.09%
25-Aug-2025	BUY	FINOLEX INDS	214	244	200	207.82	-2.89%	214.98	0.46%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	118.58	-5.51%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	319.55	-14.79%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	308.65	-14.26%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	137.22	-5.95%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	840.35	10.57%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	376.95	-19.63%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	649.95	4.16%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1156.10	-23.03%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	555.60	-9.66%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	373.05	-6.50%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	297.00	1.37%	318.99	8.87%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5000.50	-18.95%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3835.20	12.21%	3932.00	15.04%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3043.20	-6.82%	3378.80	3.45%

Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1026.30	-7.96%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1580.30	6.06%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1259.80	-1.58%	1302.00	1.72%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1902.40	-2.19%	2009.80	3.33%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1585.70	-6.17%	1748.00	3.43%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4344.70	-4.20%	4619.00	1.85%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2628.10	-4.99%	2887.90	4.41%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2337.70	-9.04%	2718.00	5.76%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1428.90	-11.52%	1634.00	1.18%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1604.40	-9.36%	1804.80	1.97%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
26-Aug-2025	BUY	HCL TECH	1507	1550	1480	1480.00	-1.79%	Stop Loss	Momentum Call
26-Aug-2025	BUY	LOTUS DEV	192	210	180	180.00	-6.25%	Stop Loss	Momentum Call
26-Aug-2025	BUY	ASIAN PAINTS	2507	2750	2460	2489.00	-0.72%	Time Out	Momentum Call
28-Aug-2025	BUY	APOLLO MICRO	250	265	244	244.00	-2.40%	Stop Loss	Momentum Call